Director General Higher Education, Haryana, Panchkula.

To

All Managements/Principals of Non-Govt. Aided Colleges In the State.

No. 9/8/1/// C-II CD)
Dated: 8/1///

Sub:

Contribution towards Defined Contributory Pension Scheme of the Employees of Aided Colleges appointed on or after 1.1.2006.

Kindly refer to the subject cited above.

The Govt. of Haryana has notified a new pension scheme to the employees who are appointed on or after 1<sup>st</sup> day of January 2006 namely "New Defined Contribution Pension Scheme." This scheme is applicable to all Govt. employees including employees of Boards/Corporations/ Universities Autonomous bodies/Aided institutions where the pension scheme is operation. For adoption of Defined Contributory Pension Scheme (DCPS) these Non- Govt. bodies the process of a Registration with NSDL has been issued on 2.3.2010 (Copy enclosed).

The new pension scheme for the employees appointed on or and 1.1.2006 in the Aided colleges has not yet been started. The Associations employees of aided college is stressing to implement this scheme immediate so that the contribution towards new pension scheme of the employees may accumulate unnecessarily. On the request of the Association, the matter considered by the department and found that the finalization of modality new pension scheme will take some time and to avoid unnecessarily accumulation of contribution from the employees. It has been demand contribution towards New Pension Scheme by the employees appointed on or after 1.1.2006 in the Aided colleges as under

- The contribution towards new pension scheme shall be 10% of the pay in the pay band. Grade Pay and Dearness allowance from the following month the month of joining service by the employee.
- The contribution shall commence from the pay of January 2011 paid in February 2011 and will be deducted @ 20% of pay in the pay band + Grade Pay and Dearness allowance i.e 10% for the current contribution and 10% to recover the outstanding contribution.
- The total outstanding contribution shall be worked out by the college and will be recovered from the arrears of pay revision of these employees.
- The Management shall open joint Bank Account of each employee with the Principal of the College in the Bank where the salary account of the Management is in operation. The conditions to open this account will be as per the pattern of CPF Account.
- No withdrawal of any amount shall be allowed from this account.
- All the accumulation of this account shall be transferred to the nodal agency as per the provision of the scheme to be notified.

The instructions regarding matching contribution towards this sche the department shall be issued separately.

Assistant Director College for Director General Higher Edul Baryana, Panchkula

Endst.No.

Dated:

A copy is forwarded to the Financial Commissioner & Principal Secy to Govt. Haryana, Finance Department with reference to their Letter No.2/47/2007 1Pension, dated 2.3.2010 for information.

Assistant Director (College-II)
for Director General Higher Education
Haryana, Panchkula.

Will Dated: 5 1/1/

Endst.No.

A copy is forwarded to following for information and necessary actions-

1. Chief Account Officer, O/o Director General Higher Education, Haryana.

2. PS/ Director General Higher Education, Haryana.

3. Superintendent College-IV and VI Branch.

Assistant Director (College-II) for Director General Higher Educa Haryana, Panchkula

1/1/11